

Public Notice
The Watertown Retirement System
Request for Proposals

The Watertown (MA) Retirement Board is seeking proposals from qualified investment managers to provide **dedicated unconstrained, flexible duration fixed income** investment management services for the Retirement System's \$240 million investment portfolio. The Board is looking for liquid strategies with a positive absolute return objective in a variety of market conditions. The proposed strategy should have a focus on investing broadly across global fixed income markets. The mandate may have broad investment guidelines pertaining to sector allocations, and the duration profile should be actively managed in an effort to produce positive absolute returns regardless of the interest rate environment. The Retirement Board will not accept proposals for core plus, multi-sector credit strategies or hedge funds. The Board expects to allocate \$7-15 million to the mandate.

All investments made by the Watertown Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at www.mass.gov/perac.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting <https://www.fiducientadvisors.com/client-rfps>.

Proposal deadline is Monday November 21, 2022 at 4:00 PM EDT. Late proposals will not be accepted.